KIWANIS FOUNDATION OFFERS DOWNTOWN BUILDING FOR SALE OR LEASE

The Kiwanis Club of Ann Arbor Foundation, Inc., has listed its building at the corner of First and Washington for sale or lease in a move which may preserve the downtown presence of the popular Saturday morning merchandise sale at its First and Washington location. The Foundation has entered into a contract with Jim Chaconas of Colliers International to explore the possible sale of the building and property, or alternatively, the leasing of all or portions of the building. The decision between the two alternatives will be driven by what course would best help the Foundation to serve the community. The possibility of leasing opens up the potential for maintaining a presence downtown for the Thrift Sale, while enabling an expansion of the Foundation's Kiwanis Center West (KCW) location on Staebler Road off Jackson Road in Scio Township. Sales will continue at both locations for the immediate future, however, as the process of selling or leasing is anticipated to take several months.

Kiwanis has been in Ann Arbor since 1921, and Kiwanis Sales have been ongoing since 1927. Kiwanis sales have netted over \$4.8 Million Dollars to date. Through its sales, direct gifting of furniture and household goods, and other charitable efforts, Kiwanis has given over \$6 Million Dollars in money and merchandise. Kiwanis has supported over 81 local charitable and community organizations, with approximately \$75,000 in scholarships given to local high school seniors and camperships given to youth in 2015-2016. Additional information on gifting, the Foundation's operations, and a list of organizations receiving gifts is available at the Foundation's website at *A2Kiwanis.org*.

The Kiwanis Center West (KCW) Staebler Road location will become the primary sales site for the Foundation, as well as the location of its meetings, charitable events, and the Kiwanis Educational Preserve (KEEP) project, which seeks to develop a sustainable environmental preserve and urban wildlife habitat as a location for educational and research efforts serving youth and the community.

Realtors or potential tenants or purchasers wishing to explore leasing or purchase of the downtown location should contact Jim Chaconas or Debi Maghes at 734-769-5004; debi.maghes@colliers.com or jim.chaconas@colliers.com.

The Kiwanis Club has 143 members from the Washtenaw County Area, who are dedicated to serving community needs, with special concern for the interests of children. The Thrift Sale is staffed by unpaid Kiwanis Members, over 100 volunteers, and 8 paid employees. The Kiwanis Foundation of Ann Arbor, Inc. is a non-profit 501(C)(3) corporation, and donations to the Foundation and Thrift Sales are generally tax deductible.

Dana A. Dever Kiwanis Real Estate Spokesperson Alan Burg Kiwanis President 2016-17